**INTEREST RATES MARKET NOTICE**

**Date: 5 February 2016**

**Subject:** Tap Issue

***(THE SA NATIONAL ROADS AGENCY SOC LIMITED –“HWAY33”)***

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The JSE Limited has granted a listing to **THE SA NATIONAL ROADS AGENCY SOC LIMITED,** with effect from 8 February 2016.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R400,000,000.00

**Total Amount Following Tap Issue** R 600,000,000.00

**Bond Code** HWAY33

**Nominal Issued** R 400,000,000.00

**Issue Price** 97.38872%

**Coupon** 2.2500%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 28 February 2033

**Books Close** 18 February, 21 August

**Interest Date(s)** 28 February, 31 August

**Last Day to Register** 17 February, 20 August

**Issue Date** 8 February 2016

**Date Convention** Following

**Interest Commencement Date** 31 August 2015

**First Interest Date** 28 February 2016

**ISIN No.** ZAG000130253

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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